

Monthly Local Market Update for November 2023

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

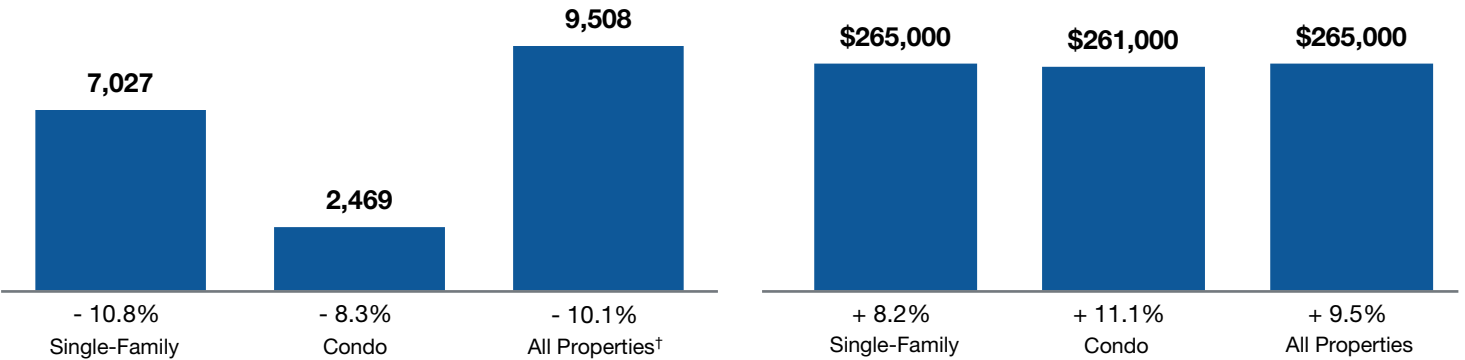
	November			Year to Date		
Key Metrics for All Properties	2022	2023	Percent Change	Thru Nov 2022	Thru Nov 2023	Percent Change
Closed Sales	10,581	9,508	- 10.1%	151,916	122,731	- 19.2%
Previous Month's Closed Sales	11,747 in October 2022	10,874 in October 2023	- 7.4%	141,335 in October 2022	113,223 in October 2023	- 19.9%
Median Sales Price*	\$242,000	\$265,000	+ 9.5%	\$260,000	\$270,000	+ 3.8%
Inventory of Homes for Sale	26,434	20,568	- 22.2%	--	--	--
Days on Market Until Sale	31	27	- 12.9%	28	29	+ 3.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for November 2023

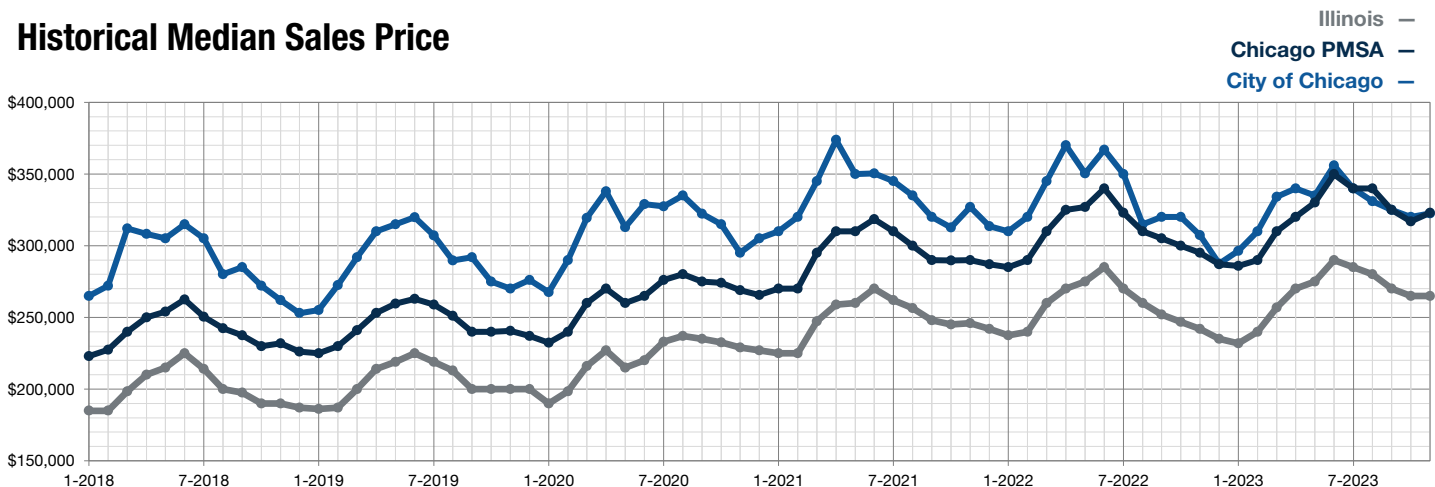
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Current as of December 7, 2023. All data from the multiple listing services located in the state of Illinois. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.