

Monthly Local Market Update for November 2023

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

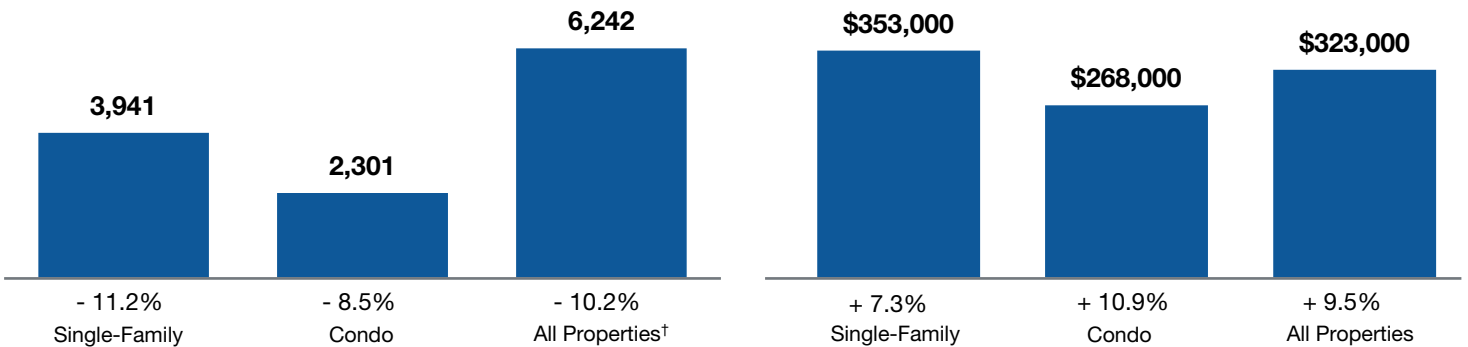
	November			Year to Date		
Key Metrics for All Properties	2022	2023	Percent Change	Thru Nov 2022	Thru Nov 2023	Percent Change
Closed Sales	6,951	6,242	- 10.2%	105,593	83,318	- 21.1%
Previous Month's Closed Sales	7,764 in October 2022	7,212 in October 2023	- 7.1%	98,642 in October 2022	77,076 in October 2023	- 21.9%
Median Sales Price*	\$295,000	\$323,000	+ 9.5%	\$314,500	\$325,000	+ 3.3%
Inventory of Homes for Sale	18,646	13,893	- 25.5%	--	--	--
Days on Market Until Sale	29	24	- 17.2%	25	27	+ 8.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for November 2023

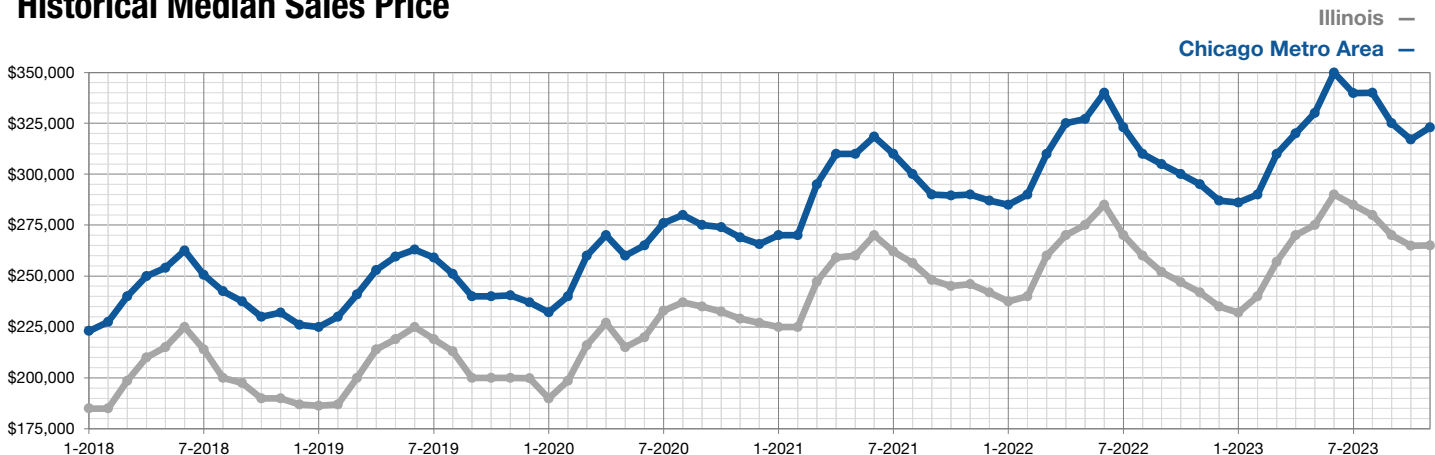
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Current as of December 7, 2023. All data from the multiple listing services located in the state of Illinois. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.