

# Monthly Local Market Update for October 2021

A Research Tool Provided by Illinois REALTORS®



## Entire State of Illinois

Key Metrics for All Properties	October			Year to Date		
	2020	2021	Percent Change	Thru Oct 2020	Thru Oct 2021	Percent Change
<b>Closed Sales</b>	<b>17,889</b>	<b>15,920</b>	<b>- 11.0%</b>	<b>143,192</b>	<b>163,256</b>	<b>+ 14.0%</b>
Previous Month's Closed Sales	17,995 <small>in September 2020</small>	17,057 <small>in September 2021</small>	- 5.2%	125,303 <small>in September 2020</small>	147,336 <small>in September 2021</small>	+ 17.6%
<b>Median Sales Price*</b>	<b>\$232,500</b>	<b>\$245,000</b>	<b>+ 5.4%</b>	<b>\$225,000</b>	<b>\$252,500</b>	<b>+ 12.2%</b>
<b>Inventory of Homes for Sale</b>	<b>41,320</b>	<b>29,456</b>	<b>- 28.7%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>43</b>	<b>28</b>	<b>- 34.9%</b>	<b>52</b>	<b>33</b>	<b>- 36.5%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for October 2021

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

