## **Monthly Local Market Update for October 2021**



Illinois -

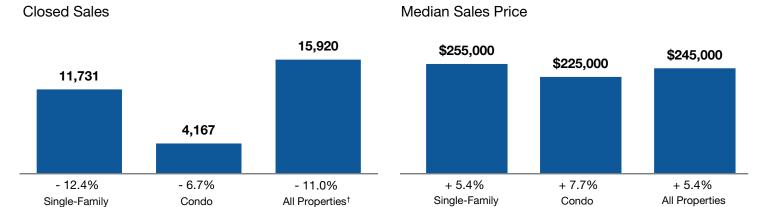
7-2021

## **Entire State of Illinois**

	October			Year to Date		
Key Metrics for All Properties	2020	2021	Percent Change	Thru Oct 2020	Thru Oct 2021	Percent Change
Closed Sales	17,889	15,920	- 11.0%	143,192	163,256	+ 14.0%
Previous Month's Closed Sales	17,995 in September 2020	17,057 in September 2021	- 5.2%	125,303 in September 2020	147,336 in September 2021	+ 17.6%
Median Sales Price*	\$232,500	\$245,000	+ 5.4%	\$225,000	\$252,500	+ 12.2%
Inventory of Homes for Sale	41,320	29,456	- 28.7%			
Days on Market Until Sale	43	28	- 34.9%	52	33	- 36.5%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for October 2021**



 $<sup>^{\</sup>dagger}$  For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

1-2017

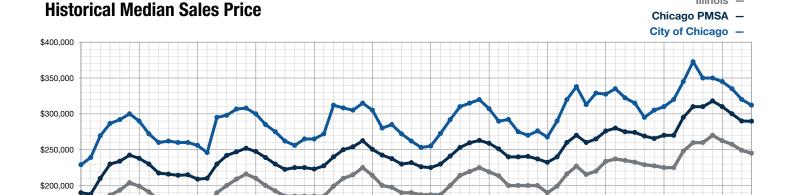
7-2017

1-2018

\$150,000 1-2016

7-2016

Condo



7-2018

1-2019

7-2019

1-2020

7-2020

1-2021