

Monthly Local Market Update for October 2021

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

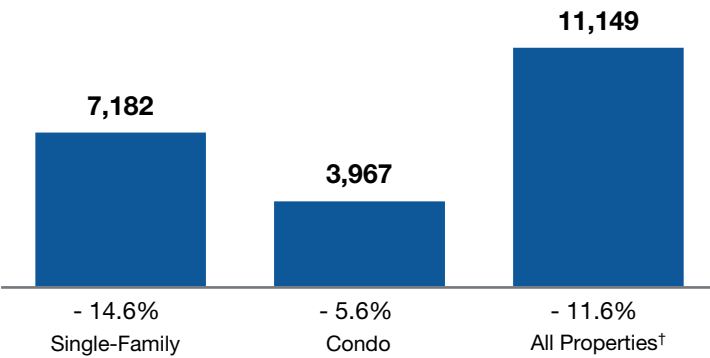
Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	October			Year to Date		
	2020	2021	Percent Change	Thru Oct 2020	Thru Oct 2021	Percent Change
Closed Sales	12,613	11,149	- 11.6%	99,602	116,839	+ 17.3%
Previous Month's Closed Sales	12,643 <small>in September 2020</small>	11,859 <small>in September 2021</small>	- 6.2%	86,989 <small>in September 2020</small>	105,690 <small>in September 2021</small>	+ 21.5%
Median Sales Price*	\$274,000	\$289,745	+ 5.7%	\$268,000	\$300,000	+ 11.9%
Inventory of Homes for Sale	29,338	21,218	- 27.7%	--	--	--
Days on Market Until Sale	35	25	- 28.6%	42	28	- 33.3%

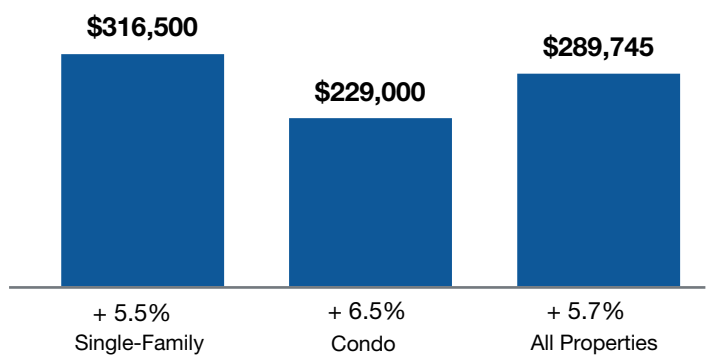
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2021

Closed Sales



Median Sales Price



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

