Monthly Local Market Update for October 2021

A Research Tool Provided by Illinois REALTORS®



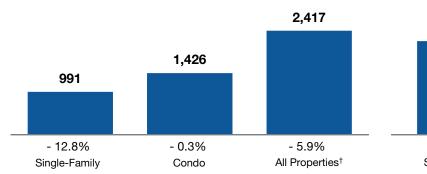
City of Chicago

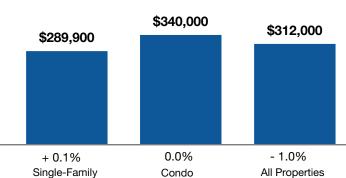
		October			Year to Date		
Key Metrics for All Properties	2020	2021	Percent Change	Thru Oct 2020	Thru Oct 2021	Percent Change	
Closed Sales	2,568	2,417	- 5.9%	21,777	28,321	+ 30.1%	
Previous Month's Closed Sales	2,635 in September 2020	2,664 in September 2021	+ 1.1%	19,209 in September 2020	25,904 in September 2021	+ 34.9%	
Median Sales Price*	\$315,000	\$312,000	- 1.0%	\$319,987	\$339,000	+ 5.9%	
Inventory of Homes for Sale	11,099	8,315	- 25.1%				
Days on Market Until Sale	34	35	+ 2.9%	40	35	- 12.5%	

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2021

Closed Sales Median Sales Price





 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

