

Monthly Local Market Update for July 2021

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

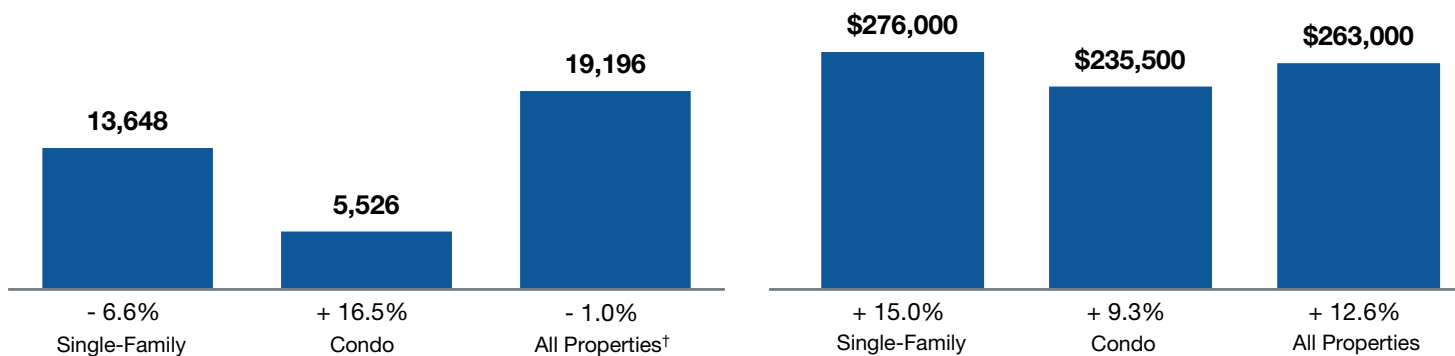
| Key Metrics for All Properties | July | | | Year to Date | | |
|------------------------------------|---------------------------------------|---------------------------------------|----------------|---------------------------------------|---------------------------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru Jul 2020 | Thru Jul 2021 | Percent Change |
| Closed Sales | 19,387 | 19,196 | - 1.0% | 88,425 | 111,069 | + 25.6% |
| Previous Month's Closed Sales | 15,224 <small>in June 2020</small> | 21,499 <small>in June 2021</small> | + 41.2% | 69,038 <small>in June 2020</small> | 91,873 <small>in June 2021</small> | + 33.1% |
| Median Sales Price* | \$233,500 | \$263,000 | + 12.6% | \$219,000 | \$255,000 | + 16.4% |
| Inventory of Homes for Sale | 44,864 | 31,425 | - 30.0% | -- | -- | -- |
| Days on Market Until Sale | 50 | 24 | - 52.0% | 56 | 36 | - 35.7% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2021

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

