

Monthly Local Market Update for July 2021

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

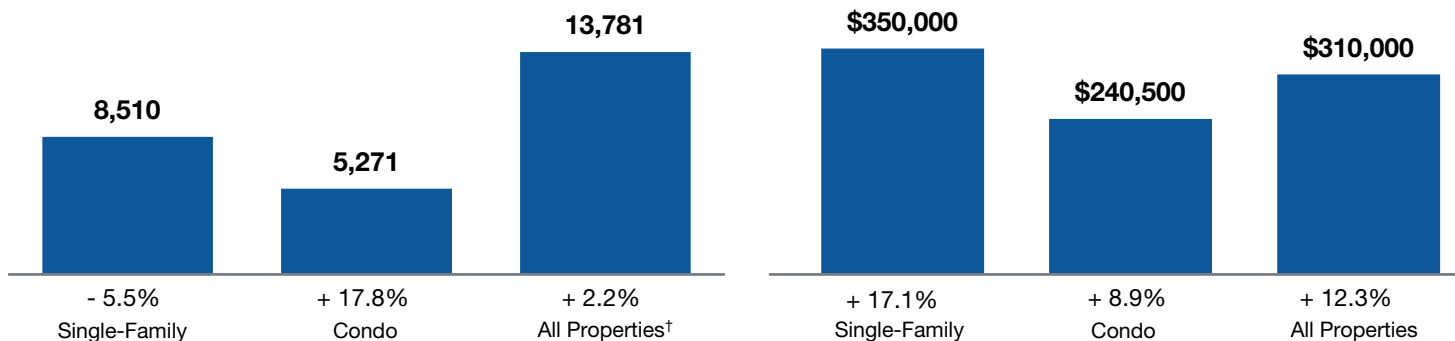
Key Metrics for All Properties	July			Year to Date		
	2020	2021	Percent Change	Thru Jul 2020	Thru Jul 2021	Percent Change
Closed Sales	13,479	13,781	+ 2.2%	60,804	80,105	+ 31.7%
Previous Month's Closed Sales	10,077 <small>in June 2020</small>	15,685 <small>in June 2021</small>	+ 55.7%	47,325 <small>in June 2020</small>	66,324 <small>in June 2021</small>	+ 40.1%
Median Sales Price*	\$276,000	\$310,000	+ 12.3%	\$262,000	\$301,000	+ 14.9%
Inventory of Homes for Sale	31,152	23,097	- 25.9%	--	--	--
Days on Market Until Sale	41	21	- 48.8%	46	30	- 34.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2021

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

