

Monthly Local Market Update for July 2021

A Research Tool Provided by Illinois REALTORS®



City of Chicago

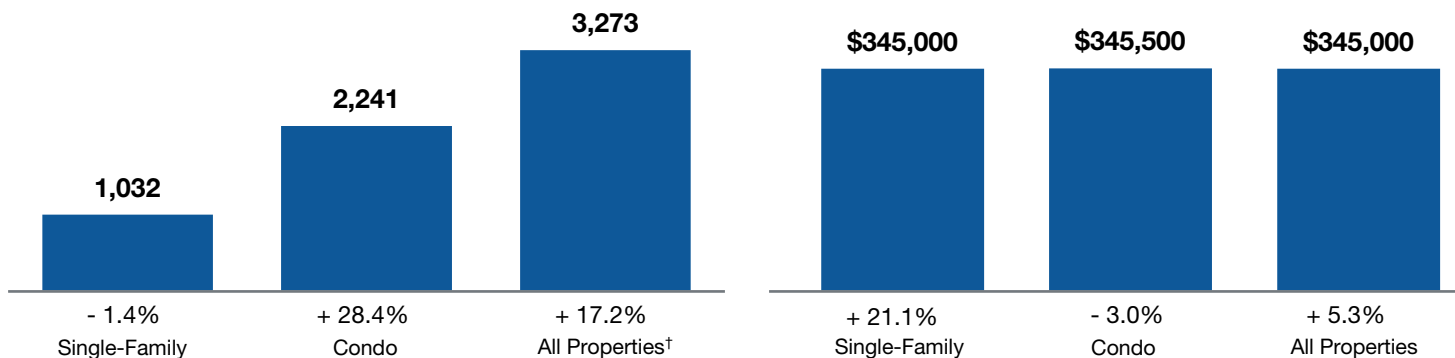
Key Metrics for All Properties	July			Year to Date		
	2020	2021	Percent Change	Thru Jul 2020	Thru Jul 2021	Percent Change
Closed Sales	2,793	3,273	+ 17.2%	13,705	20,237	+ 47.7%
Previous Month's Closed Sales	2,072 <small>in June 2020</small>	3,883 <small>in June 2021</small>	+ 87.4%	10,912 <small>in June 2020</small>	16,964 <small>in June 2021</small>	+ 55.5%
Median Sales Price*	\$327,500	\$345,000	+ 5.3%	\$315,000	\$345,000	+ 9.5%
Inventory of Homes for Sale	9,678	8,730	- 9.8%	--	--	--
Days on Market Until Sale	36	29	- 19.4%	43	37	- 14.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2021

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

