

# Monthly Local Market Update for May 2017

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

Key Metrics for All Properties	May			Year to Date		
	2016	2017	Percent Change	Thru May 2016	Thru May 2017	Percent Change
<b>Closed Sales</b>	<b>2,980</b>	<b>2,973</b>	<b>- 0.2%</b>	<b>10,801</b>	<b>11,255</b>	<b>+ 4.2%</b>
Previous Month's Closed Sales	2,706 in April 2016	2,638 in April 2017	- 2.5%	7,821 in April 2016	8,282 in April 2017	+ 5.9%
<b>Median Sales Price*</b>	<b>\$290,750</b>	<b>\$306,750</b>	<b>+ 5.5%</b>	<b>\$269,000</b>	<b>\$286,000</b>	<b>+ 6.3%</b>
<b>Inventory of Homes for Sale</b>	<b>9,318</b>	<b>8,438</b>	<b>- 9.4%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>40</b>	<b>36</b>	<b>- 10.0%</b>	<b>50</b>	<b>46</b>	<b>- 8.0%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2017

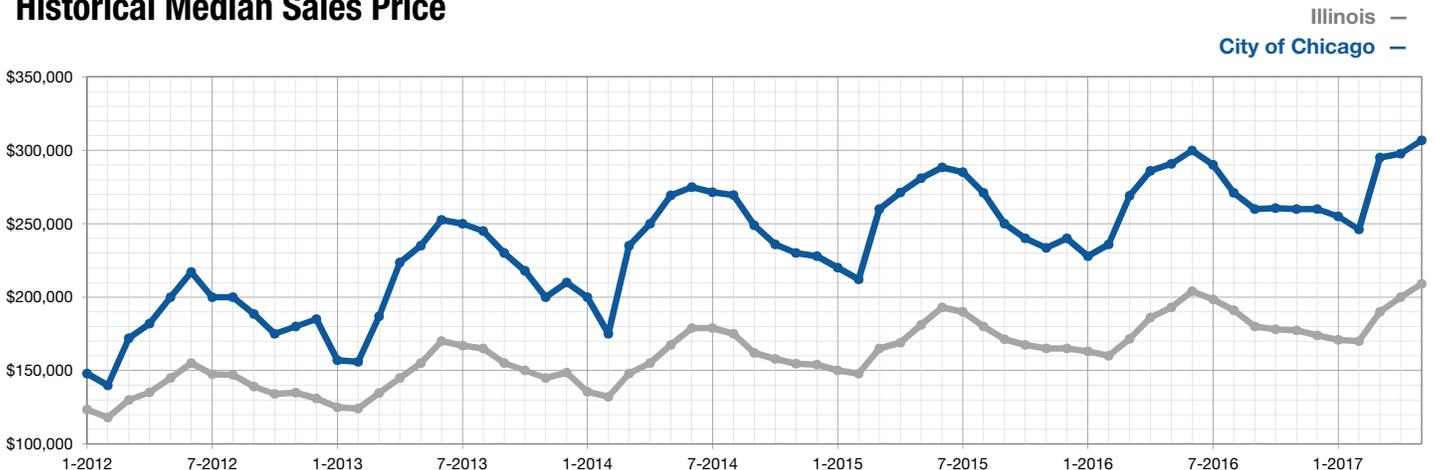
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price



Current as of June 7, 2017. All data from the multiple listing services located in the state of Illinois. Report © 2017 ShowingTime. Percent changes are calculated using rounded figures.