

# Monthly Local Market Update for February 2017

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

Key Metrics for All Properties	February			Year to Date		
	2016	2017	Percent Change	Thru Feb 2016	Thru Feb 2017	Percent Change
<b>Closed Sales</b>	<b>1,567</b>	<b>1,505</b>	<b>- 4.0%</b>	<b>2,965</b>	<b>3,071</b>	<b>+ 3.6%</b>
Previous Month's Closed Sales	1,398 <small>in January 2016</small>	1,566 <small>in January 2017</small>	+ 12.0%	1,398 <small>in January 2016</small>	1,566 <small>in January 2017</small>	+ 12.0%
<b>Median Sales Price*</b>	<b>\$236,000</b>	<b>\$246,000</b>	<b>+ 4.2%</b>	<b>\$231,000</b>	<b>\$252,500</b>	<b>+ 9.3%</b>
<b>Inventory of Homes for Sale</b>	<b>8,470</b>	<b>7,623</b>	<b>- 10.0%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>59</b>	<b>55</b>	<b>- 6.8%</b>	<b>61</b>	<b>55</b>	<b>- 9.8%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for February 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

