

Monthly Local Market Update for March 2018

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

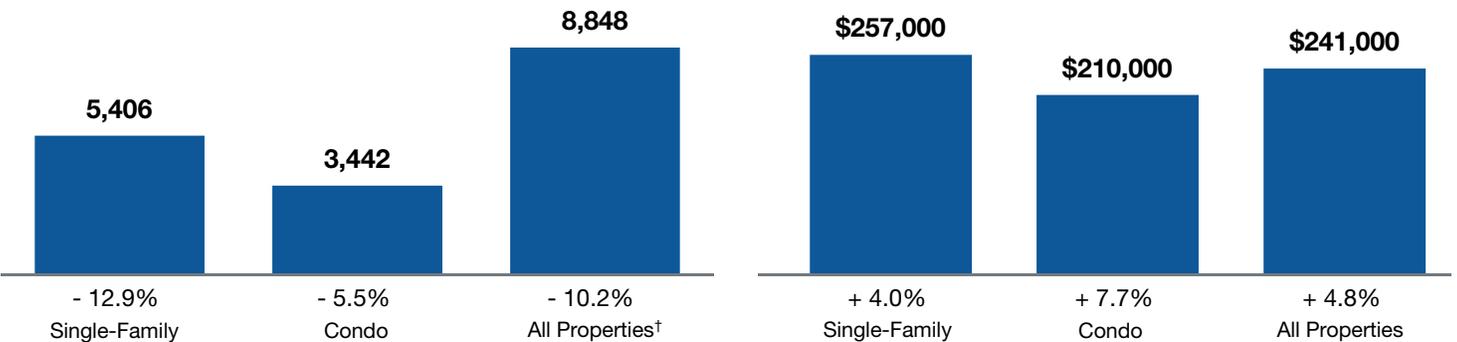
Key Metrics for All Properties	March			Year to Date		
	2017	2018	Percent Change	Thru Mar 2017	Thru Mar 2018	Percent Change
Closed Sales	9,849	8,848	- 10.2%	22,096	20,534	- 7.1%
Previous Month's Closed Sales	5,972 <small>in February 2017</small>	5,825 <small>in February 2018</small>	- 2.5%	12,247 <small>in February 2017</small>	11,686 <small>in February 2018</small>	- 4.6%
Median Sales Price*	\$230,000	\$241,000	+ 4.8%	\$220,000	\$233,000	+ 5.9%
Inventory of Homes for Sale	35,191	29,771	- 15.4%	--	--	--
Days on Market Until Sale	57	52	- 8.8%	61	55	- 9.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2018

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

